

TEESSIDE PENSION FUND

Administered by Middlesbrough Council

AGENDA ITEM 6

TEESSIDE PENSION BOARD REPORT

26 OCTOBER 2015

CHIEF FINANCE OFFICER - PAUL SLOCOMBE

PROPOSED PENSION BOARD WORK PLAN

1. PURPOSE OF THE REPORT

- 1.1 To provide a proposed work plan for the Pension Board and to initiate discussions on the areas of work that could be covered over the next 12 months.

2. RECOMMENDATIONS

- 2.1 To review the proposed work plan and agree a work plan to cover the next 12 months.

3. FINANCIAL IMPLICATIONS

- 3.1 The Work Plan does not commit any expenditure for the Fund, and if expenditure is required this needs prior approval from the Scheme Manager.

4. BACKGROUND

- 4.1 The purpose of the Teesside Pension Board is to assist the Scheme Manager in the administration and governance of the Teesside Pension Fund. It was agreed at the previous Pension Board meeting that the Board should concentrate on, but not be restricted to, four key operating functions:

- Policies and Procedures,
- Performance,
- Governance, and
- Risk

- 4.2 The Pension Board will determine the areas it wishes to review, however a proposed work plan is attached in Appendix A.

- 4.3 In addition, the Pension Board may also wish to consider the following one-off project reviews:

- a) Review of the employer and administering authority statutory obligations and discretions.

- b) Review processes to investigate and assess the strength of employer's in the scheme in order to protect the Fund.
- c) Review the Business Continuity Plan and Disaster Recovery arrangements.

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